

MB

Marble Leaf Property Owners Assoc., Inc  
Balance Sheet  
December 31, 2020

	This Year		Last Year	
<b>ASSETS</b>				
Current Assets				
Common Area-Checking	\$	17,840.26	\$	12,639.81
HOA Dues Receivable		9,779.11		7,952.06
Prepaid Insurance		967.03		967.07
Total Current Assets		28,586.40		21,558.94
Property and Equipment				
Total Property and Equipment		0.00		0.00
Other Assets				
Total Other Assets		0.00		0.00
Total Assets	\$	28,586.40	\$	21,558.94
<b>LIABILITIES AND CAPITAL</b>				
Current Liabilities				
Accounts Payable-Trade	\$	4,059.30	\$	202.01
HOA Insurance Payable		96.17		0.00
Prepaid Dues		2,395.42		2,028.71
Total Current Liabilities		6,550.89		2,230.72
Long-Term Liabilities				
Total Long-Term Liabilities		0.00		0.00
Total Liabilities		6,550.89		2,230.72
Capital				
Prior Years Equity		19,328.22		26,873.40
Net Income or (Deficit)		2,707.29		(7,545.18)
Total Capital		22,035.51		19,328.22
Total Liabilities & Capital	\$	28,586.40	\$	21,558.94

Marble Leaf Property Owners Assoc., Inc  
Income Statement  
For the Twelve Months Ending December 31, 2020

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
<b>REVENUES</b>				
<b>Assessment Income:</b>				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 48,197.02	\$ 44,750.00
Total Assessment Income	0.00	0.00	48,197.02	44,750.00
<b>Miscellaneous Income:</b>				
Late Charge Interest	(5.66)	117.29	2,021.95	1,476.09
Late Fees	0.00	0.00	(33.69)	733.48
Letter Prep Fee Income	0.00	0.00	35.00	70.00
Service Charge Income	0.00	0.00	(40.62)	0.00
Total Miscellaneous Income	(5.66)	117.29	1,982.64	2,279.57
Total Revenues	(5.66)	117.29	50,179.66	47,029.57
<b>EXPENSES</b>				
<b>Maintenance and Repairs:</b>				
Electrical	0.00	0.00	1,396.68	260.00
Fence Repairs	0.00	0.00	170.00	220.00
Landscaping-Lawn,Shrub	1,695.00	0.00	5,879.14	19,596.00
Landscaping-Special	2,384.40	2,505.00	24,413.00	13,894.69
Sidewalk & Step Repairs	0.00	0.00	0.00	1,680.00
Total Maintenance and Repairs	4,079.40	2,505.00	31,858.82	35,650.69
<b>Utilities and Contract Services:</b>				
Electricity	308.95	315.85	1,653.71	1,373.69
Water and Sewer	33.52	63.52	1,338.23	1,035.84
Pool/ Grounds	0.00	0.00	110.00	0.00
Total Utilities and Contract Services	342.47	379.37	3,101.94	2,409.53
<b>Advertising:</b>				
Board/Annual Meeting Expense	0.00	175.00	953.13	3,079.60
Total Advertising	0.00	175.00	953.13	3,079.60
<b>General and Administrative:</b>				
Bad Debt	0.00	0.00	(125.00)	1,304.74
Management Fee	500.00	500.00	6,011.70	6,000.00
Bank Charges	0.00	0.00	0.00	(23.00)
Copies	130.10	8.20	467.30	545.80
Legal and Accounting	36.00	(13.00)	89.00	456.00
Miscellaneous Expenses	0.00	0.00	0.00	5.00
Office Supplies	0.00	46.21	191.98	276.08
Postage	267.10	13.00	715.91	724.21
Website - Domain Registry	0.00	0.00	173.87	171.87
Total General and Administrative	933.20	554.41	7,524.76	9,460.70
<b>Non-Operating Expenses:</b>				
Insurance - Property	322.33	322.33	3,868.04	3,867.96
Taxes-Real Estate	105.68	106.27	105.68	106.27

Accrual Accounting - For Management Purposes Only

Marble Leaf Property Owners Assoc., Inc  
Income Statement  
For the Twelve Months Ending December 31, 2020

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
Total Non-Operating Expenses	428.01	428.60	3,973.72	3,974.23
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	5,783.08	4,042.38	47,412.37	54,574.75
Net Income	\$ (5,788.74)	\$ (3,925.09)	\$ 2,767.29	\$ (7,545.18)